THANH THANH CONG – BIEN HOA
JOINT STOCK COMPANY
No.:   /2018/NQ - ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness
Tay Ninh, date   month   year 2018

RESOLUTION

GENERAL MEETING OF SHAREHOLDERS IN THE FISAL YEAR 2017-2018

(Approval of report of Company's performance in the fiscal year 2017 – 2018 and plan for the fiscal year 2018 – 2019 of audit sub-committee)

- *Pursuant to Enterprise Law and instruction documents;*
- *Pursuant to Company Charter;*
- *Pursuant to all materials of General Meeting of Shareholders in the fiscal year 2017-2018 provided to shareholders;*
- *Pursuant to Meeting minutes of General Meeting of Shareholders in the fiscal year 2017-2018 no.:   /2018/BB - ĐHĐCĐ/TTCBH on …………………. of Thanh Thanh Cong – Bien Hoa Joint Stock Company;*

RESOLVE

Article 1. Approving of report of Company's performance in the fiscal year 2017 – 2018 and plan for the fiscal year 2018 – 2019 of audit sub-committee (Report is attached to Appendix 01).

Article 2. The resolution validates since the date signed.

Article 3. The Board of Directors, Management take responsibility to execute, supervise and report the execution of the Resolution.

On behalf of General Meeting of Shareholders
CHAIRMAN

PHAM HONG DUONG

Receiving place:
-BOD, BOM;
-Storage: BOD's office.

APPENDIX 01

REPORT OF AUDIT SUB-COMMITTEE IN THE FISCAL YEAR 2017 – 2018 AND PLAN FOR THE FISCAL YEAR 2018 – 2019

I. OPERATIONS OF AUDIT SUB-COMMITTEE IN THE YEAR 2017 - 2018

The Audit Sub-Committee belongs to the Board of Directors of Thanh Thanh Cong - Bien Hoa Joint Stock Company (Company) that was established on 15/5/2018 with 03 members,

Full name	Position	
Mrs. Nguyen Thuy Van	Member of the Board of Directors	Chief of the Subcommittee
Mr. See Beow Tean/	Independent BOD member.	Member of the Subcommittee
Mr. Henry Chung	Independent BOD member.	Member of the Subcommittee

In the fiscal year ended June 30, 2012, the Audit Sub-Committee held 01 meeting with the participation of all 3 members and some meetings through video conference and took comments by email. Although the Audit Sub-Committee was established near the end of the 2017-2018, the members actively reviewed the works of the previous Supervisory Board and evaluated the Company's activities in the post-establishment period to report on the operation results to the Board of Directors.

II. OPERATION RESULTS FOR THE YEAR 2017-2018

Supervision of operations of the Board of Directors - the Management

Through reviewing the previous inspection and evaluation work of the previous Supervisory Board for the operations of the Board of Directors and the Management for the fiscal year 2017-2018, the Audit Sub-Committee noted the following results:

- The activities of the Company are in line with the contents of the business registration certificate, Charter and compliance with the law, the State management regime and the financial accounting regime.
- The operations of the Board of Directors and the Management are in accordance with the law and the Charter of the Company.
- The Board of Directors and the Management have fully implemented the guidelines for production and business activities in accordance with the resolutions of the General Meeting of Shareholders (GMS) as well as resolutions of the Board of Directors.

Supervision of financial statements

The Audit Sub-Committee has supervised the quarterly, biannual and annual financial statements before the Board of Management submitted to the Board of Directors, the General Meeting of Shareholders, or the outside announcement in accordance with the law. Supervision results show that:

- The quarterly and annual financial statements are made and announced in accordance with the accounting standards and regimes and the provisions of the current law.
- There are no changes in the accounting policies, accounting standards and tax policies that materially affect the financial position and financial statements as of the year and no extraordinary changes have been made for related party transactions (purchase and sale of goods, capital contribution, dividend distribution...).

Supervision of the internal control system

Quarterly, the Audit Sub-Committee monitors the internal control system through reports of internal audit, independent audit Supervision results show that the Company has an effective control system:

- The results of the internal auditor show that compliance with current procedures is very good.
- Professional processes are issued, updated and managed by the specialized department; During the operation of the internal control system, the Company's staff is very aware and responsible for evaluating the incomplete points of the system to make positive contributions to the consolidation of the system.
- The Company has been deploying a management system that approves and stores traditional processes to online management systems, optimizing time-taking steps, facilitating documentation, approving and searching information while limiting mistakes in the implementation process.

Organizing the implementation of internal audit activities

The internal audit is functionally independent and subjected to independent supervision of the Audit Sub-Committee by approval of annual audit plan, review of operation charter and method of the internal auditor The Audit Sub-Committee evaluates internal audit's functions effectively, bringing significant value added to the Company. Specifically:

- Basing on inheriting the internal control team under the Supervisory Board, the internal audit staffs are quite knowledgeable about all aspects of the Company's activities so much support for the Audit Sub-Committee

- The combination of the Audit Sub-Committee and the Management in functional management of the internal audit helping the Internal Audit Department to promote its role well not only in compliance requirements but also in support of units in alerting and management for risks of operations in both before, during and after the transaction arising.
- Based on the results of the internal audit, the compliance of the processes in the audited units is very good. Moving from compliance audit to supporting units in risk warnings has had good results and will be a prerequisite to progress to risk management in the next year.
- The role of the Internal Audit Department in the Company is recognized and improved through positive feedback from the audited units.

Supervision of independent audit services

The results show that the proposed audit plan and the implementation of the annual audit plan 2017-2018 by the independent auditor are in line with the Company's requirements on the scope, objects, methods and time, such as quality assurance requirements, independence, non-conflict of interest of independent audit. From the results of working with the independent auditors, the Audit Sub-Committee will propose to the General Meeting of Shareholders to vote for Independent Auditor for the financial year 2018-2019.

III. OPERATION PLAN FOR THE YEAR 2018-2019

In the year 2018-2019, the Audit Sub-Committee will continue to maintain good activities in the 2017-2018 period, on the basis of which continue to improve the specific mode of operation:

- Review financial statements on the basis of consideration of key accounting issues and consistency of information disclosure.
- Continue to supervise the internal control system so as to promptly detect weaknesses in the control, to improve the compliance monitoring to the risk management to support the Company in timely detecting potential risks and new risks that may arise in order to tightly control the key risks that have a material impact.
- Continue to maintain the effectiveness of the Internal Audit Department, to monitor the Management’s responses to the Internal Audit’s findings and recommendations regarding the inadequacies in the regulating regulatory system and issues in the Company's operations.
- Ensure that Internal Audit's role is fully integrated into the third line of defense is to provide independent and objective security and advisory services to assess the effectiveness of the internal control and corporate governance system

The above is the report on the results of Internal Audit's operations at the Company for the year 2017-2018 and the operation plan for the year 2018-2019. We wish the General Meeting a great success.

ON BEHALF OF THE AUDIT SUB-COMMITTEE
HEAD OF SUB-COMMITTEE

NGUYEN THUY VAN

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